



## Bill Pay Terms and Conditions

This Bill Pay Terms And Conditions is the agreement which covers your and our rights and responsibilities concerning bill paying services offered to you by Holy Rosary Credit Union (“Credit Union”). You may use Holy Rosary Credit Union’s bill paying service, “Bill Pay”, to direct the Credit Union to make payments from your designated checking account to the “Payees” you choose in accordance with this agreement. The terms and conditions of this agreement are in addition to the account agreements, disclosures and other documents in effect from time to time governing your account.

### Accessing Bill Pay:

To use the Credit Union’s Bill Pay you must be enrolled in the Credit Union’s Online Banking. Bill Pay is available on our Mobile Application as well once you are enrolled Online Banking.

### Payees and Payments:

The Credit Union reserves the right to refuse the designation of a “Payee” for any reason. You may pay any “Payee” with-in-the United States (including U.S. Territories and APO’s/AEO’s). The Credit Union is not responsible for payments that cannot be made due to incomplete, incorrect, or outdated information.

**Single Payments** – A single payment will be processed on the business day (generally Monday through Friday, except certain holidays) that you designate as the payment’s processing date, provided the payment is submitted prior to the daily cut-off time on that date. The daily cut-off time is currently 2pm EST. A single payment submitted after the cut-off time on the designated process date will be processed on the next business day. If you designate a non-business date, (generally weekends and certain holidays), as the processing date, the payment will be processed on the first business day following the designated processing date.

**Recurring Payments** – When a recurring payment is processed, it is automatically rescheduled by the system. Based upon your selected frequency settings for the payment, a processing date is calculated for the next occurrence of the payment. If the calculated processing date is a non-business date (generally weekends and certain holidays), it is adjusted based upon the following rules:

- If the recurring payment’s “Pay Before” option is selected, the processing date for the new occurrence of the payment is adjusted to the first business date prior to the calculated processing date.
- If the recurring payment’s “Pay After” option is selected, the processing date for the new occurrence of the payment is adjusted to the first business date after the calculated processing date.

Note: If your frequency settings for the recurring payment specify the 29th, 30th, or 31st as a particular day of the month for processing and that day does not exist in the month of the calculated processing date, then the last calendar day of that month is used as the calculated processing date.

Single and Recurring Payments – The system will calculate the Estimated Arrival Date of your payment. This is only an estimate, so please allow ample time for your payments to reach your “Payees”.

**Cancelling a Payment** – A bill payment can be changed or cancelled any time prior to the cut off time on the scheduled processing date.

Available Funds:

If a bill payment rejects due to insufficient funds, uncollected funds, or other reasons, it is the discretion of the Credit Union to either post the entry or return without consulting you. Please refer to the Credit Union’s current Funds Availability Policy.

### Liability:

You are solely responsible for controlling access to your logon credentials to the Credit Union’s Online Banking Service.

You will be responsible for any bill payment request you make that contains an error or is a duplicate of another bill payment.

The Credit Union is not responsible for a bill payment that is not made if you did not properly follow the instructions for making a bill payment.

The Credit Union is not liable for any failure to make a bill payment if you fail to promptly notify the Credit Union after you learn that you have not received credit from a “Payee” for a bill payment.

The Credit Union is not responsible for your acts or omissions or those of any other person, including, without limitation, any transmission or communications facility, and no such party shall be deemed to be the Credit Union’s agent.

**Service Fees:**

For active users the bill pay service is free of charge.

If a bill pay user has not utilized the bill pay service in sixty (60) days, the account will be subject to a \$5.00 Inactive User fee.

For additional fees in regards to unpaid or overdraft items, please refer to the "Member Product & Service Rates" schedule.

**Amendment:**

The Credit Union has the right to change this agreement at any time by a notice mailed to you at the last address shown for the account on the Credit Union's records, by posting notice in Credit Union branches, or as otherwise permitted by law.

**Termination:**

The Credit Union has the right to terminate this agreement at any time.

You may terminate this agreement by written notice to:

Holy Rosary Credit Union

PO Box 2078

Rochester, NH 03867

The Credit Union is not responsible for any fixed payment made before the Credit Union has a reasonable opportunity to act on your termination notice.

You remain obligated for any payments made by the Credit Union on your behalf.