

BUSINESS CREDIT CARD ADDENDUM

This addendum is incorporated into and becomes part of your LOANLINER® Business Credit Card Agreement.
Please keep this attached to your LOANLINER® Business Credit Card Agreement.

CREDIT CARD NAME: **Visa Business Credit Card**

EFFECTIVE DATE: **1/1/2020**

REPLACES ADDENDUM DATED: **10/01/2019**

CREDIT LIMIT: **\$ 1,000 to \$20,000**

VARIABLE RATE

Name of Index:	Prime Rate Index
Date the Index is Determined:	First day of each calendar quarter (January, April, July and October)
Effective Date of Index:	On statement cycle date
Current Index Value:	4.750 %

Margins (Amount of percentage points by which Index will be increased to determine the Interest Rate):

Purchases:	6 percentage points
Cash Advances:	6 percentage points
Balance Transfers:	6 percentage points
Penalty Rates:	10.25 percentage points
Ceiling:	Will never be more than 18 %

Your Interest Rate is variable and may change automatically from time to time according to the variable rate terms set forth in this Addendum.

OTHER FEES:

Cash Advance Fee:	1 % of transaction	Copy of Sales draft:	\$5.00
Chargeback Fee:	\$5.00	Card Replacement Fee:	\$10.00
Annual Fee:	\$35.00	Document Copy Fee:	\$15.00
Returned Check Fee:	\$35.00	Rush Fee:	\$30.00

OPTIONAL DISCLOSURES

Balance Transfers – We may permit you to transfer the balance of an account that you owe to another creditor to your account with us. If we approve a balance transfer, finance charges will be calculated and will accrue according to the same method as for **cash advances**.

Variable Rate: The Interest Rate for purchases, cash advances, balance transfers and any penalty rate is subject to change and is based on an Index rate plus additional percentage points, called the "Margin". The variable interest rate is calculated by adding the current index value to the margin.

The index for your account is the highest U.S. Prime Rate as published in "Money Rates" table of The Wall Street Journal on the last publication date of each month and will change on the first day of the next billing cycle following the Index publication date.

If this Index ever becomes unavailable, the credit union will choose a new Index which is based upon comparable information.

The Margin may be different for purchases, cash advances, balance transfers and any penalty rate. The Margins and Interest Rate applicable to your account are disclosed in this Addendum and may be subject to minimum and maximum Interest Rates. In any case the Interest Rate will never be greater than the maximum amount permitted by law. Any increase in the Interest Rate will take the form of additional payments.

Method for Computing the Balance for Purchases: Average Daily Balance including new purchases.

Late Payment Fee. \$ **35.00** when minimum payment is not made within **10** days of payment due date.

Minimum Payment. Your monthly payment will be **2 %** of your total new balance or \$ **25.00**, whichever is greater plus outstanding unpaid fees and charges, all prior unpaid payments and any amount that exceeds your credit limit.